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Partial Equilibrium Analysis • Example 6.1(continued): - Summing The Individual Supply Curves Of The 100 Type-A Firms And The 30 Type-B Firms,  $P = 100q_2 + 30q_1 = 500$  - The Short-run Equilibrium Occurs At The Price At Which Quantity Demanded Equals Quantity Supplied,  $5000 - 500 = 50$  Feb 4th, 2024

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Figure 1: Sets To Exercise A1.40 A1.42 Let  $D = [2; 2]$  and  $F: D \rightarrow \mathbb{R}$  be  $Y = 4 - X^2$ . Carefully sketch this function. Using the definition of a concave function, prove that  $F$  is concave. Demonstrate that the set  $A$  is a convex set. Answer Proof of Concavity: Derive the first and second order partial derivatives:  $\frac{\partial Y}{\partial X} = -2X$   $\frac{\partial^2 Y}{\partial X^2} = -2$  Jul 3th, 2024

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