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Cost Of Goods Sold = Sales - Gross Profit = 1,00,000 - 25,000 = 75,000  
Cost Of Goods Sold = Opening Stock + Purchases - Closing Stock  
Now Putting The Values In This Formula, We Get ...  
Q.16 From The Balance Sheet Given Below, Calculate: (i) Fixed Assets (ii) Current Assets 2th, 2024.

TS Grewal Solutions For Class 11 Accountancy Chapter 15 ...Prepare Trading And Profit And Loss Account For The Year Ended 31st March, 2019 And Balance Sheet As At That Date After Taking Into Account The Following Adjustments: (i) Closing Stock Was Valued At ₹ 7,000. (ii) Outstanding Liabilities For Wages Were ₹ 600 And Salaries ₹ 1,400. (iii) Depreciation Is To Be Provided @ 5% P.a. On Fixed Assets. 1th, 2024TS Grewal Solutions Class 12 Accountancy Vol 1 Chapter 3 ...  
2015-16 15,500  
2016-17 10,000  
2017-18 16,000  
2018-19 15,000  
Total Profit 56,500  
Four Years' Average Profit Evaluation =  $56,500/4 = ₹ 14,125$   
So, Four Years' Average Profits > Five Years' Average Profits Accordingly, For Goodwill Valuation, Average Profits = ₹ 14,125  
Q.6 3th, 2024TS Grewal Solutions For Class 11 Accountancy Chapter 10

...Bad Debts 1,250 Interest Account (Dr.) 1,180 Stock (1st April 2018) 34,600 Cash Balance 6,500 Purchases 54,750 Insurance And Taxes 12,500 Input IGST A/c 3,000 Salaries 40,820 Output CGST A/c 1,500 Output SGST A/c 1,500 The Solution Can Be Presented As Follows . TS Grewal Solutions For Class 11 Accountancy Chapter 10 - Trial Balance ... 3th, 2024.

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