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Implementing These Illustrations (or, More Generally, Doing Bayesian Inference In VARs, TVP-VARs And TVP-FAVARs) Is Available On The Website Associated With This Monograph.² 2 Bayesian VARs 2.1 Introduction And Notation The VAR(p) Model Can Be Written As: $Y_T = A_0 + \sum_{j=1}^p A_j Y_{T-j} + \epsilon_T$ (1) Where Y_T For $T = 1, \dots, T$ Is An $M \times 1$ Vector Containing ... Feb 4th, 2024

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Equation (1) Is Called The Observation Equation, Because It Links The Observed Data Y_T With The

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