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Program: Level I And II Readings, Frank J. Fabozzi (Frank J. Fabozzi Associates, 2000)  
"Introduction To The Value of Equity, 2nd Edition, 2024.

Will Equity Value Be The Same Under Firm And Equity Valuation? Expected Free Cash Flow To The Firm At The Unlevered Cost Of Equity. In The Special Case Where Cash Flows Grow At A Constant Rate In Perpetuity, The Value Of The Firm Is Easily Computed. Value Of Unlevered Firm =  $\frac{FCFF_0}{r_U} + \frac{FCFF_1}{r_U(1+g)}$  Where  $FCFF_0$  Is The Current After-tax Operating Cash Flow

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