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Revenue To Fall [1] And Therefore Profits Will Fall [1] May Be Awarded A Maximum Of [2]. OR An Accurate Explanation Such As The One Below May Be Fully Rewarded: $MR = MC$ Is A Condition For Profit Maximization. MC Must Be A Positive Number, So MR Must Be Positive At The Profit-maximizing Le Jan 1th, 2024

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$MR > AC > MC$ And/or Figures Provided In Table 1: (i) State The Reason Firm A Cannot Be A Perfect Competitor. Price (or Average Revenue) Is Greater Than (or Is Not Equal To) Marginal Revenue. An Answer Which Indicates That $P > MR$ Is

Sufficient For [1]. (ii) Determine Whether Firm A Should Jan 2th, 2024

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Monopoly. [15] Answers May Include: • Definitions Of Market Structure, Perfect Competition And Monopoly • Diagram(s) To Compare And Contrast Perfect Competition And Monopoly • Explanation That Perfect Competition Has A Number Of Advantages Like Lower Prices, Greater Choice And Allocative And Prod Jul 4th, 2024

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6. MkW0 ,l0,u0 Flag : Lw{e VFkZ"kkL= ,oa Lquhy Dqekj Flag 7. MkW0 ,l0,u0 Yky : O;f'V VFkZ"kkL= B.A. - I Paper -II Nature And Probles Of Indian Economy Note :- The Question Paper Will Have Two Question The First Section Is Compulsory Containing Ten Short Answer Question Each Of Two Marks Based Apr 1th, 2024

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