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EC541: Monetary Theory & Policy - Boston University Macroeconomics: Barro, Robert J., Macroeconomics: A Modern Approach, Thompson/Southwestern, 2008 (5th Edition). There Is No Better Book To Learn To Think About Macroeconomics In A Modern Way. It Is Probably Better Suited To Undergraduates At Harvard Than At Many Institutions, But It Is A Superb Combination Of Theory And Empiricism Written By A 2th, 2024 Monetary Policy Under Uncertainty: Practice Versus Theory Rationalize More Of A Wait-and-see Approach. In The Latter Case, The Key Challenge Is Finding The Right Balance Between Waiting For Additional Information And Not Falling Behind The Curve. Second, The -point Level Of Inflation Can Matter For How Starting Accommodative Or Restrictive Poli 1th, 2024 Monetary Policy: Theory In Practice But I Want To Start By Describing The Convergence Of Theory And Practice In Monetary Policy Over The Past Decade. Inevitably, Much Of What I Shall Say Is Based On Personal Experience As An Academic Turned Central Banker. Economists In The Policy World I Joined The Bank Of England As Chief Ec 1th, 2024.

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