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P P P È[°] =- Í[°] Î[°] =- ¥ ¥ =- ¥ ¥ - + (1) Time 1 Payoff (1 %) ,1.03 100 1 (1 %) (1),103 100 1 (1 %) 0,103 (1) (1) 100 S YMax YMaxS YMaxSS The Current Value Of A Payoff Of Max S[0,103 (1)-] At Time 1 Is \$15.21, And The Current Value Of A Payoff Of (1)S At Time 1 Is 100. Therefore, The Current Value Of The Payoff Is: =- ... 3th, 2024

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