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P P P È ~ = - Í ' Î ° = - ¥ ¥ = - ¥ ¥ - + (1) Time 1 Payoff (1 %) ,1.03 100 1 (1 %) (1),103 100 1 (1 %) 0,103 (1) (1) 100 S YMax YMaxS YMaxSS The Current Value Of A Payoff Of Max S[0,103 (1)-] At Time 1 Is \$15.21, And The Current Value Of A Payoff Of (1)S At Time 1 Is 100. Therefore, The Current Value Of The Payoff Is: = - ... May 3th, 2024

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(iii) High-hazard Risks Have An Exponential Claim Size Distribution With Mean $.3\theta$.
(iv) No Claims From Low -hazard Risks Are Observed. (v) Three Claims From Medium-hazard Risks Are Observed, Of Sizes 1, 2 And 3. (vi) One Claim From A High -hazard Risk Is Observed, Of Size 15. Calculate The Maximum Likelihood Estimate Of θ . Feb 2th, 2024

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January 1, 1999 100.0 July 1, 1999 125.0 X October 1, 1999 110.0 2X December 31, 1999 125.0 Account L Fund Value Activity Date Before Activity Deposit Withdrawal January 1, 1999 100.0 July 1, 1999 125.0 X December 31, 1999 105.8 During 1999, The Dollar-weighted ... Mar 1th, 2024

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0.09 9.00% Pa P I I I 16. Solution: B Monthly Payment At Time T Is $1000(0.98)^t$ 1. Because The Loan Amount Is Unknown, The Outstanding Balance Must Be Calculated Prospectively. The Value At Time 40 Months Is The Present Value Of Payments From 40 1 59 20 Time 41 To Time 60 : $40 \ 40 \ 1 \ 60 \ 21 \ 1000[0.98 \ 0.98 \]$ 0.98 0.98 1000 , $1/(1.0075)$ 1 0.98 0 ... May 1th, 2024

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