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Analysis, Communication 1th, 2024
OVERVIEW OF BRIEF EXERCISES, EXERCISES,
...The Operating Cycle Of A Business Is The Sequence Of Transactions By Which The Company Normally Generates Its Revenue And Its Cash Receipts From Customers. In A Merchandising Company, This Cycle Includes: (1) Purchasing Merchandise; (2) Selling Merchandise, Often On Account; And (3) Collecting Accounts Receivable From Customers. 3th, 2024.

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The Proper Sequencing Of The Required Steps In The Accounting Cycle Is As Follows:
1. Analyze Business Transactions.
2. Journalize The Transactions.
3. Post To Ledger Accounts.
4. Prepare A Trial Balance.
5. Journalize And Post
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